

INVESTMENT/DEVELOPMENT OPPORTUNITY GROUND & LOWER GROUND RESTAURANT INVESTMENT SELF CONTAINED UPPER FLOORS WITH PLANNING CONSENT TO CONVERT TO 3 X STUDIO FLATS



FOR SALE

51 Norfolk SquareBrighton, East Sussex BN1 2PA

Key Features

- Established and central commercial and residential location
- Commercial investment to ground and lower ground floors. Development/letting opportunity to the upper floors
- · Within 350 metres of the seafront
- · High footfall and major thoroughfare area
- Attractive location overlooking Norfolk Square gardens with superb views to the sea

Location & Situation

The property is situated on the Hove / Brighton boundary and immediately north of Norfolk Square, approximately one mile west of Brighton city centre and at the western end of Western Road, which is one of Brighton & Hove's main retailing and commercial thoroughfares.

The seafront is just 350 metres to the south.

Brighton Station is approx 1km to the north east. There are a wide array of shops, restaurants, services in the immediately surrounding area.





Description & Accommodation

The property comprises a mid-terraced period building with accommodation arranged over ground, basement and 3 upper floors. The ground and basement floors are self-contained and currently let to a restaurant operator. The 3 upper floors are accessible from the rear. They have been used until recently as a language school.

The property has the following approximate NIA:

Area	Sq Ft	Sq M
Ground	528 sq ft	49.08 sq m
Lower ground	273 sq ft	25.38 sq m
Total	801 sq ft	74.46 sq m

Upper floors	Sq Ft	Sq M
First	414 sq ft	38.50 sq m
Second	417 sq ft	38.70 sq m
Third	409 sq ft	38.01 sq m
Total	1,240 sq ft	115.21 sq m

Planning

The ground and basement floors have been used for restaurant / café purposes for many years and should therefore have an established E use class under the Use Classes Order 2020. Reference BH2022/00427 – to convert from a language school (use class F1) to residential to provide 3 studio flats.

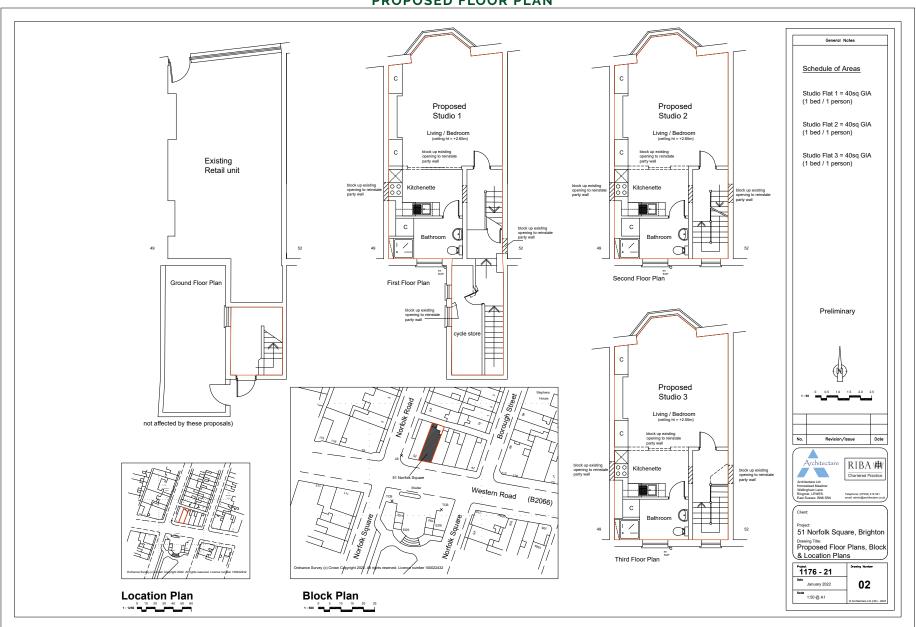




EXISTING FLOOR PLAN



PROPOSED FLOOR PLAN



EPC

Ground and lower ground floors EPC rating of D (80). Upper floors EPC to be confirmed.

Tenure

Freehold.

The ground and lower ground floors are let to a private individual who operates a Turkish restaurant. The lease is for a term of 10 years from 22 March 2021 at a rent of £28,000 per annum. There is a rent review at the end of the 5th year of the term. The tenant has been in occupation for approximately 7 years and a 6 month rent deposit in held.

The upper floors are offered with vacant possession.

Terms

For sale with offers invited in excess of £900,000 (nine hundred thousand pounds).

Legal Fees & VAT

Each party to bear their own legal costs incurred.

Rents and prices are quoted exclusive of, but may be subject to VAT.

Anti Money Laundering Regulations 2017

Anti-Money Laundering Regulations 2017 Due to Government legislation we are legally obliged to undertake Anti-Money Laundering checks on prospective purchasers on transactions which involve a capital value of 15,000 euros or more. We are also required to request proof of funds. Further information available on request.



Further Information

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June 2022



