



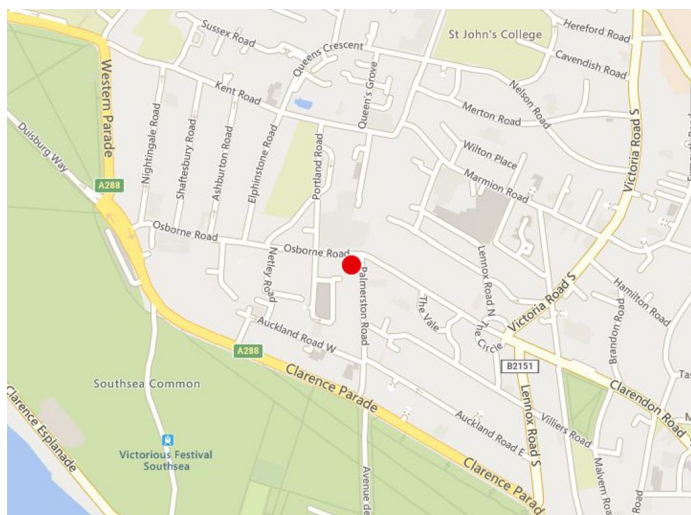
68 Palmerston Road
Southsea, Hampshire, PO5 3SJ

TO LET

Substantial Class E Premises Sales Area - 1,818 sq ft

Key Features:

- Prime retailing position in Southsea
- Thriving retail and leisure destination
- Corner position
- Suit a variety of uses (stp)
- Open plan retail space
- New FRI lease available
- Rent £60,000 pax
- The area is a popular, established retail and leisure destination, with national and independent occupiers in the vicinity
- Nearby by occupiers include Specsavers, Costa, Waitrose, Boots, WH Smiths, Tesco Express and New Look





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Location

Osborne Road, Palmerston Road and Marmion Road form the main commercial centre of Southsea. The area is a popular, established retail and leisure destination, with national and independent occupiers in the vicinity including Waitrose, Queens Hotel, Southsea Coffee, Rapsallions and Rocka.

Description

The property occupies a prominent corner position, offering excellent visibility and an extensive return frontage. The accommodation is arranged over four floors, with the ground floor comprising primarily open-plan retail space. The upper floors and basement provide ancillary storage accommodation.

Accommodation

The accommodation has the following approximate Net Internal Area (NIA):

Area	Sq Ft	Sq M
Ground Floor - Sales Area	1,818	168.89
First Floor	875	81.29
Second Floor	348	32.33
Total	1,818	168.89

EPC

We understand the property has an EPC rating of TBC.

Planning

A new Use Classes Order (UCO) came into effect on 1st September 2020. Under the new UCO a new Use Class E was introduced to cover commercial, business and service uses. Use Class E encompasses A1, A2, A3, B1 and some D1 and D2 uses under the former UCO. We therefore understand that the premises benefit from Class E 'Commercial Business and Service' use within the Use Classes Order 2020.

Terms

The property is available to let by way of a new (effectively) full repairing and insuring lease for a term of 10 year leases with a five year break option and open market rent review (upward only) at a commencing rent of £60,000 per annum exclusive. The landlord requires a six month rent deposit and personal guarantor.

Business Rates

Rateable Value (2023): £44,500.

Following the Government's latest budget, all occupied retail, hospitality & leisure properties receive a 40% discount from 1st April 2025 until 31st March 2026. Subject to annual cash cap of £110,000 per business and qualifying use.

VAT

We understand that the property is not elected for VAT.

Legal Fees

The tenant will be responsible for their own legal costs and a contribution to the landlords legal fees will be required of £1,250 plus VAT.

Flude Property Consultants for themselves and for the vendors or lessors of this property whose agents they are give notice that: i) these particulars are set out in good faith and are believed to be correct but their accuracy cannot be guaranteed and they do not form any part of any contract; ii) no person in the employment of Flude Property Consultants has any authority to make or give any representation or warranty whatsoever in relation to this property.

Please note that whilst we endeavour to confirm the prevailing approved planning use for properties we market, we can offer no guarantees in this regard. Planning information is stated to the best of our knowledge. Interested parties are advised to make their own enquiries to satisfy themselves in respect of planning issues.

We advise interested parties to make their own enquiries to the local authority to verify the above and the level of business rates payable in view of possible transitional arrangements and small business relief.

30 June 2025

Viewings and Further Information

Please contact the sole agents Flude Property Consultants:

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www.flude.com



Flude
PROPERTY CONSULTANTS

